

## Unnax raises € 1.5m from Swanlaab Venture Factory and other investors

- *Due to this second investment round the fintech company will be able to undertake its growth and international expansion plans*

**Madrid, 18th of October 2017.** Unnax ([www.unnax.com](http://www.unnax.com)), the European market leading *BaaS (Banking as a Service)* technological platform that provides a wide range of applications to connect banks and companies in a fast, cheap and safe way, has just raised an investment round of € 1.5m to undertake its growth and international expansion plans.

This second round has been led by Swanlaab Venture Factory, the Spanish-Israeli VC fund manager with offices in Madrid and Tel-Aviv through their seventh investment vehicle fund *Swanalaab Giza Invierte I FCR*. The round has also included the participation of Keyword Venture Capital.

Unnax, founded and managed by Jordi Pérez and Julián Díaz-Santos, the entrepreneurs, has developed a *Banking as a Service* platform that allows companies and financial entities to develop new products and services in a quick and simple way. The multiproduct platform offers paying solutions and money movements, financial data, risk measurement tools, client validation management products, identification verification tools, fraud prevention, etc.

Unnax technology is designed in a modular way to easily integrate its products with the new apps created by their customers. All the technology has been designed to meet the European Union PSD2 requirement that will probably be effective next year.

With a new BaaS model in Spain, Unnax already has 40 customers consuming recurrent services with more than 100.000 monthly transactions. Various leading trading digital platforms use Unnax services for the paying management between its users (p2p). Other sectors like financial institutions, financial technological companies, lenders, e-commerce companies also trust in Unnax to offer its products to their customers.

Currently Unnax has 16 employees and expects to hire 8 more, especially for the marketing, sales, technical support and integration teams. The objective for the next 18 months is to deploy operations in 4 European countries: France, Italy, Poland and Holland.

Unnax will also increase its channel agreements to sell different products and solutions with partners that will help in the internationalization. One of the current partners is Experian, leading company that provides global information services to supply tools and data analytics from worldwide customers to take decisions on management of fraud, risks and marketing segmentation. Between Unnax and Experian they have created solutions to maximize Experian current services in various sectors: banking, telco, companies and insurance companies.

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